Losses suffered by PNB

1550. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) the number of cases (accounts) in which Punjab National Bank (PNB) suffered loss of Rs. five crore and more in each case during the years, 2005-06 and 2006-07 year-wise,

(b) the number of cases out of them which were reported to the Central Vigilance Commission and the CBI, year-wise; and

(c) the reasons for not reporting the remaining cases, if all such cases were not reported to the above mentioned authorities as required?

THE MINISTER OF STATE IN THE MFNISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The information received from Punajab National Bank where One Time Settlement (OTS)/Write off approved involving sacrifice of Rs. five crore and above during the years, 2005-06 and 2006-07 is as under:

(Rs.in crore)

	2005-06		2006-07	
	No.	Amount	No	Amount
A/cs where OTS approved involving sacrifice of Rs. 5 crore and above.	32	430.83	25	501.18
A/cs where write off approved involving sacrifice of Rs. 5 crore and above.	13	336.41	07	92.08
TOTAL	45	767.24	32	593.26

(b) Five cases involving OTS or write-off involving and amount of Rs. 39.86 crore and eight cases in the same category involving amount of Rs, 105.70 crore have been reported to CBI/CVC during the years 2005-06 and 2006-07 respectively. -

(c) All eligible cases which necessitate reference to RBI/CBI/CVC, as per the guidelines have been reported to the concerned agencies by the bank.

Establishment of zonal office of LIC

1551. SHRI KUMAR DEEPAK DAS: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a long standing demand of establishment of a zonal office of the Life Insurance Corporation (LIC) for North Eastern Region at Guwahati;

(b) whether there is any proposal for establishment of zonal office of LIC at Guwahati in order to overcome the administrative inconvenience due to long distance to divisional/ branch offices; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir. The Life Insurance Corporation (LIC) has informed that some of the employees' associations/union and Asom Jatiyatabadi Yuva Chatra Parishad, Jorhat have been demanding establishment of Zonal Office of LIC for North Eastern Region at Guwahati.